

FY18 Fund 2 Budget Changes

Amount

1*	Class size ratio changes (2 additional teachers)	118,301
2*	COLA increase - 5% certified + 3% noncert	188,392
3*	Retirement rate increase - 16.54% to 17.00%	36,623
4*	Health insurance increase - \$5,754 to \$5,850	\$21,161
5	Teacher supplement increase to cover COLA and class size	97,542
6	Appropriated fund balance	145,923
	TOTAL	<u>\$607,942</u>
	Projected appropriation increase	\$207,044
	Deficit	(\$400,898)

*Mandated if passed by NCGA

FY18 Fund 5 Budget Changes

Amount

Child nutrition (currently \$250,000)	<u>\$0</u>
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